

Wednesday 04 October, 2017

Fiske PLC

Issue of Options

RNS Number : 7252S

Fiske PLC

04 October 2017

4 October 2017

Fiske Plc

('Fiske' or 'the Company')

Issue of Options

The Company announces that pursuant to the rules of the Company Option Agreement ("the Plan"), it has granted an option to subscribe for 250,000 ordinary shares of 25 pence each in the Company ("Ordinary Shares") to James Philip Quibell Harrison, the Chief Executive of the Company (the "Options"), which shall vest in two tranches. 125,000 Options shall vest if EPS has increased by at least 25 per cent. from 31 May 2017 to 31 May 2018. The remaining 125,000 Options shall vest if EPS has increased by at least 25 per cent. from 31 May 2018 to 31 May 2019 or if a compound average increase in EPS of 25 per cent. has been achieved from 31 May 2017 to 31 May 2019.

The Options are exercisable at 70.0 pence and will expire on 31 December 2024.

Following this issue, Mr Harrison holds an unchanged interest of 2,280,802 Ordinary Shares in the Company, equivalent to approximately 19.73% of the Company's issued share capital and 250,000 Options. The Options in issue to Mr Harrison are equivalent to 2.16% of the Company's total issued share capital.

There are now 325,000 options outstanding, representing 2.81% of the Company's issued share capital.

For further information please contact:

- Salmaan Khawaja/Harrison Clarke, Grant Thornton UK LLP (Nominated Adviser)

(tel: 020 7383 5100)

- Gerard Luchini, Fiske Plc - Company Secretary

(tel: 020 7448 4700)

The information communicated in this announcement is inside information for the purposes of Article 7 of Regulation 596/2014.

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibility / person closely associated	
a)	Name	James Philip Quibell Harrison
2	Reason for the notification	

a)	Position/status	PDMR (CEO)	
b)	Initial notification/amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Fiske plc	
b)	LEI	213800Z5PKJOV7GWXE43	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Fiske ordinary shares	
	Identification code	Ordinary share ISIN : GB0003353157	
b)	Nature of transaction	Grant of options	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		£0.70	250,000

d)	Aggregated information	
	Aggregated volume	N/A
	Price	N/A
e)	Date of transaction	4 October 2017
f)	Place of transaction	London UK, London Stock Exchange

This information is provided by RNS
The company news service from the London Stock Exchange

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