

## Target market and fair value statement

### Execution-Only stockbroking service

This service is designed for clients who wish to control their own investment decisions.

#### Target market and type of investor

- Clients are classified as Retail Clients for the purposes of the FCA.
- For clients who wish to trade in 'complex' investments there is an opt-up process depending on knowledge and experience.
- We recognise that some clients, due to their personal circumstances, may require additional support in engaging with us. Fiske plc is committed to providing support based on individual requirements to achieve good outcomes for all our clients.

#### Client's knowledge and experience

The service is designed for clients who have knowledge and experience of investments including active investors.

#### Client's capacity for loss and ability to withstand loss

Clients must have an ability to sustain capital loss.

#### The risk/reward profile of the service

The service is at the client's own risk.

#### Client objectives and financial needs

No time horizon or investment objectives are specified.

#### Negative target market

The service is not designed for:

- Clients with no investment experience
- Clients that have no ability to sustain a capital loss
- Clients who do not want to be involved in investment decisions.

#### Costs

For standard costs please refer to our fee schedule which can be obtained from your designated Investment Manager or Broker.

#### Distribution strategy

- Through internal Fiske plc Investment Managers without advice.
- Direct to retail private clients without advice.

#### Fair value statement

Fiske plc has undertaken a fair value assessment of this service using internally selected criteria that meets regulatory expectations. These include financial and non-financial benefits, costs, peer group comparisons and customer feedback. The outcome is that the benefits to the client are achieved at a cost that offers fair value. Fiske plc is committed to providing ongoing fair value for all our services and will be conducting regular assessments.

#### Investment involves risk.

Fiske plc is authorised and regulated by the Financial Conduct Authority (124279) and is a member of the London Stock Exchange  
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