

Investment objective

The Fund aims to achieve capital and income growth and to provide a return (after fees, charges and other expenses payable out of the Fund) in excess of that of the CBOE UK All Companies Total Return Index over the long term.

Performance since launch (%)



Discrete performance

| | 2023 | 2022 | 2021 | 2020 | 2019 |
|----------------|--------------|----------------|---------------|---------------|---------------|
| Fund | 8.67% | -22.63% | 27.74% | -2.40% | 24.04% |
| IA Sector | 7.38% | -9.06% | 17.25% | -6.01% | 22.24% |
| Rank in Sector | 79/231 | 202/228 | 9/222 | 53/217 | 80/209 |
| Quartile | 2 | 4 | 1 | 1 | 2 |

Cumulative performance

| | 3MTHS | 6MTHS | 1YR | 3YR | 5YR | Launch |
|------------------|--------------|-------------|--------------|--------------|--------------|--------------|
| Fund | -3.26 | 3.86 | 15.95 | -8.03 | 16.73 | 23.55 |
| Benchmark | -0.91 | 2.52 | 16.71 | 21.79 | 32.10 | 32.32 |
| IA Sector | -3.26 | 2.73 | 17.77 | 6.44 | 23.76 | 22.00 |
| Rank in Sector | 127/226 | 67/226 | 128/225 | 177/219 | 152/210 | 116/202 |
| Quartile | 3 | 2 | 3 | 4 | 3 | 3 |

Total return, bid to bid, tax UK net, sterling terms. Source: Waystone Fund Services UK Limited/Financial Express Analytics. Past performance is not a reliable indicator of future results. The value of your investment and the income derived from it can go down as well as up, and you may not get back the money you invested.

Fund features

- Emphasis on total return (TR) via blend of capital and dividend growth
- Focus on quality companies with high returns on capital and strong cash flows
- High conviction, low turnover – ‘buy and manage’ approach
- 30-40 holdings
- Investing across the market-cap universe
- Preservation of capital is paramount over the business cycle
- Predominantly UK and up to 20% overseas from a listing perspective

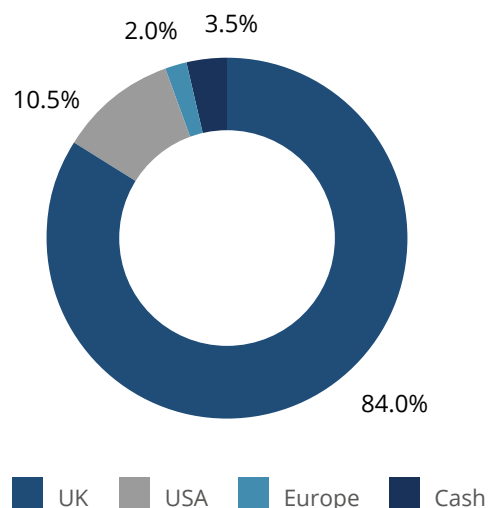
Key details

| | |
|--------------------------|------------------|
| Acc single price | 123.55 |
| Inc single price | 109.24 |
| Benchmark | CBOE UK All Co's |
| IA Sector | UK All Co's |
| Launch date | 14 May 2018 |
| Holdings | 34 |
| Prospective yield | 2.2% |
| Div ex dates | 1/5 & 1/11 |
| Div pay dates | 30/6 & 31/12 |
| Fund value | £9.5 million |

Top 15 holdings

| | |
|-----------------------|--------------|
| Diploma | 5.0% |
| Compass | 4.9% |
| Marks & Spencer | 4.7% |
| Cranswick | 4.5% |
| Bunzl | 4.5% |
| Relx | 4.4% |
| London Stock Exchange | 4.3% |
| Astrazeneca | 4.0% |
| Unilever | 3.9% |
| GSK | 3.6% |
| Games Workshop | 3.6% |
| Experian | 3.4% |
| Morgan Sindall | 3.3% |
| Chubb | 3.1% |
| Segro | 3.1% |
| Total | 60.3% |

Geographical breakdown



How to invest

The Ocean Equity Fund is available as an OEIC and is also suitable for inclusion in stocks and shares ISAs and SIPPs. You can buy shares in the Fund in the following ways:

- Visit www.waystone.com/ourfunds/waystone-fund-services-uk-limited/ocean-investment-funds/
- Telephone the Ocean Equity Fund investor dealing line on 0115 988 8288 (open business days between 9am and 5pm)
- Via the following platforms:
 - A J Bell
 - Aviva
 - Allfunds
 - Aegon
 - Barclays
 - Charles Stanley Direct
 - Cofunds
 - Elevate
 - Hargreaves Lansdown
 - Interactive Investor
 - Novia
 - Pershing
 - Raymond James
 - Standard Life
 - Transact
 - Winterflood
 - 7IM

Investor profile

The fund may appeal to investors who:

- Plan to hold their investment for the long term
- Are prepared to accept the risk associated with the volatile nature of equity-related investments
- Want total return through a blend of capital and income growth

Investment team



Michael Foster
Lead Portfolio Manager

Michael launched the Ocean Equity Fund in May 2018. He holds the Investment Management Certificate. He has managed private investments since 2011.



James Harrison
Co-Manager

James joined the Ocean Equity Fund at launch. He is a Chartered Fellow of the Securities Institute and is CEO of Fiske plc. He has over 26 years of experience.



Julian Dieppe
Co-Manager

Julian joined the Ocean Equity Fund at launch. He is a member of the Securities Institute and is an Investment Manager at Fiske plc. He has over 10 years of experience.

Contact us

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Lead Portfolio Manager

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www.waystone.com/ourfunds/waystone-fund-services-uk-limited/ocean-investment-funds/

| | Price | Minimum investment | Annual Mgmt. Charge (AMC) | *Ongoing Charge Figure (OCF) – taken from capital | ISIN | Sedol |
|-------------|---------|--------------------|---------------------------|---|--------------|---------|
| B Acc [GBP] | 123.55p | £1,000 | 0.75% | 1.00% | GB00BDRNX587 | BDRNX58 |
| B Inc [GBP] | 109.24p | £1,000 | 0.75% | 1.00% | GB00BDRNX694 | BDRNX69 |

*Please note the 1.00% OCF includes the AMC. Entry and exit charges 0%.

The Ocean Equity Fund does not have an objective linked to the oceans or marine bio-diversity but the Fund Manager may choose to invest in companies that derive their revenue from shipping and energy transition sectors.

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