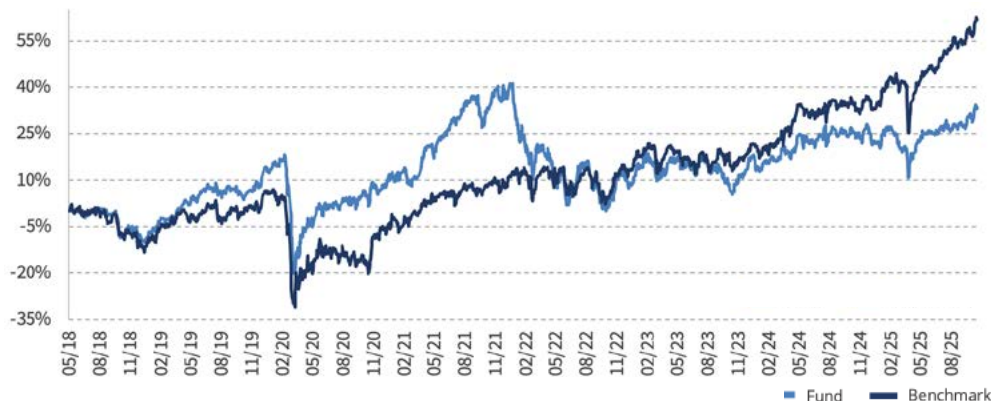


Investment objective

The Fund aims to achieve capital and income growth, and to provide a return (after fees, charges and other expenses payable out of the Fund) in excess of that of the CBOE UK All Companies Total Return Index over the long-term.

Performance since launch (%)



Discrete performance

	2024	2023	2022	2021	2020	2019
Fund	3.42%	8.67%	-22.63%	27.74%	-2.40%	24.04%
IA Sector	7.87%	7.38%	-9.06%	17.25%	-6.01%	22.24%
Rank in Sector	200/225	79/231	202/228	9/222	53/217	80/209
Quartile	4	2	4	1	1	2

Cumulative performance

	3MTHS	1YR	3YR	5YR	Launch
Fund	3.28	8.15	27.15	31.58	33.62
Benchmark	6.63	22.29	51.38	102.51	61.83
IA Sector	4.07	15.35	40.80	67.82	40.15
Rank in Sector	118/193	146/190	145/188	144/182	113/169
Quartile	3	4	4	4	3

Total return, bid to bid, tax UK net, sterling terms. Source: Waystone Fund Services UK Limited/Financial Express Analytics. Past performance is not a reliable indicator of future results. The value of your investment and the income derived from it can go down as well as up, and you may not get back the money you invested.

Fund features

- Emphasis on total return (TR) via blend of capital and dividend growth
- Focus on quality companies with high returns on capital and strong cash flows
- High conviction, low turnover – 'buy and manage' approach
- 30-40 holdings
- Investing across the market-cap universe
- Preservation of capital is paramount over the business cycle
- Predominantly UK and up to 20% overseas from a listing perspective

Investor profile

The fund may appeal to investors who:

- Plan to hold their investment for the long term
- Are prepared to accept the risk associated with the volatile nature of equity-related investments
- Want total return through a blend of capital and income growth

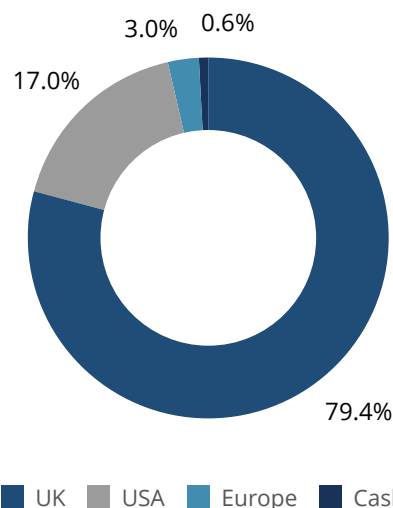
Key details

Acc single price	133.62
Inc single price	115.65
Benchmark	CBOE UK All Co's
IA Sector	UK All Co's
Launch date	14 May 2018
Holdings	30
Prospective yield	2.2%
Div ex dates	1/5 & 1/11
Div pay dates	30/6 & 31/12
Fund value	£8.4 million

Top 15 holdings

Compass	5.6%
Alphabet	5.4%
GSK	5.3%
Cranswick	5.0%
Morgan Sindall	4.6%
Diploma	4.5%
Halma	4.4%
Unilever	4.3%
Astrazeneca	4.3%
Games Workshop	4.0%
Relx	4.0%
Microsoft	3.9%
London Stock Exchange	3.8%
Experian	3.6%
Intertek	3.6%
Total	66.3%

Geographical breakdown



How to invest

The Ocean Equity Fund is available as an OEIC and is also suitable for inclusion in stocks and shares ISAs and SIPPs. You can buy shares in the Fund in the following ways:

- Visit www.waystone.com/ourfunds/waystone-fund-services-uk-limited/ocean-investment-funds/
- Telephone the Ocean Equity Fund investor dealing line on 0115 988 8288 (open business days between 9am and 5pm)
- Via the following platforms:
 - A J Bell
 - Aviva
 - Allfunds
 - Aegon
 - Barclays
 - Charles Stanley Direct
 - Cofunds
 - Elevate
 - Hargreaves Lansdown
 - Interactive Investor
 - Novia
 - Pershing
 - Raymond James
 - Standard Life
 - Transact
 - Winterflood
 - 7IM

Investment team



Michael Foster
Lead Portfolio Manager

Michael launched the Ocean Equity Fund in May 2018. He holds the Investment Management Certificate. He has managed private investments since 2011.



James Harrison
Co-Manager

James joined the Ocean Equity Fund at launch. He is a Chartered Fellow of the Securities Institute and is CEO of Fiske plc. He has over 26 years of experience.



Julian Dieppe
Co-Manager

Julian joined the Ocean Equity Fund at launch. He is a member of the Securities Institute and is an Investment Manager at Fiske plc. He has over 10 years of experience.

Contact us

Michael Foster
Lead Portfolio Manager

michael.foster@fiskeplc.com
+44 (0)20 74484752

100 Wood Street,
London,
EC2V 7AN

Authorised Corporate Director & Administrator:
Waystone Fund Services UK Limited

www.waystone.com/ourfunds/waystone-fundservices-uk-limited/ocean-investment-funds/

	Price	Minimum investment	Annual Mgmt. Charge (AMC)	*Ongoing Charge Figure (OCF) – taken from capital	ISIN	Sedol
B Acc [GBP]	133.62p	£1,000	0.75%	1.00%	GB00BDRNX587	BDRNX58
B Inc [GBP]	115.65p	£1,000	0.75%	1.00%	GB00BDRNX694	BDRNX69

*Please note the 1.00% OCF includes the AMC. Entry and exit charges 0%.

The Ocean Equity Fund does not have an objective linked to the oceans or marine bio-diversity but the Fund Manager may choose to invest in companies that derive their revenue from shipping and energy transition sectors.

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY | MEMBER OF THE LONDON STOCK EXCHANGE
NOT FOR DISTRIBUTION IN THE U.S.A.

This factsheet has been issued by Fiske plc on the basis of publicly available information, internally developed data and other sources believed to be reliable and accurate. No representations or warranty, expressed or implied, is made nor responsibility of any kind is accepted by Fiske plc, its directors or employees either as to the accuracy or completeness of any information stated in this factsheet. Any opinions expressed (including estimates and forecasts) may be subject to change without notice. This document is not intended as an offer to buy or sell the fund nor as a personal recommendation. Fiske plc, or any of its connected or affiliated companies or their employees, may have a position or holding or other material interest in the fund concerned or in a related investment, or may have provided within the previous twelve months, significant advice or investment services in relation to the investment concerned or a related investment.

Investors must be aware of the risks associated with investment in this fund. Full details of the Ocean Equity Fund, including risk warnings, are published in the Prospectus and Key Investor Information document. The fund may not be suitable for all investors and if you are in any doubt whether the fund is suitable for you advice should be sought from a suitably qualified professional advisor. The value of the fund and the income derived from it can go down as well as up. Investors may not get back their initial investment. Past performance is not necessarily a guide to future performance. Estimates of future performance are based on assumptions that may not be realised. Securities denominated in foreign currencies may see their value fall as a result of exchange rate movements. Any comments contained in this factsheet are intended only for the use of the individual or entity to which it is addressed and may contain information which is confidential and may also be legally privileged. If you have received this document in error, please telephone the Compliance Department on 44 (0)20-7448-4700. Fiske plc FCA Register No: 124279